

An excerpt regarding EdChoice vouchers from a letter from a Parish Finance Council to church members.

This letter to parishioners should be of interest to all Ohio taxpayers. A significant point in the letter is that in fiscal year 2023 parents of the parochial school students paid 90% of the tuition collected, but in fiscal year 2024 parish families paid less than 50% of tuition collected.

The taxpayers of Ohio are subsidizing the tuition of folks who choose to send their kids to private schools. At what point will taxpayers be paying 100% of the tuition?

The letter did not even give a shout out to Ohio taxpayers for subsidizing their brand of religion.

A letter from the **PARISH FINANCE COUNCIL**

Dear Parishioners: We had another very good financial year in FY2024, once again generating a small surplus, thanks to your ongoing generosity. Here are the financial highlights for the year:

[...]

- **EdChoice:** During the past school year, Ohio greatly expanded access to the school voucher program known as EdChoice. The school staff did an outstanding job evaluating and quickly implementing the program. This was particularly difficult due to Ohio's rules that were still being finalized well into the school year. However, there are several key results from the implementation of EdChoice at St. Joseph Parish School:
 - In FY 2023, parish school families paid **in excess of 90%** of the tuition we collected, with various scholarships covering the balance.
 - In FY 2024, parish school families **paid less than 50%** of the tuition we collected, with the balance of tuition coming from scholarships, the Angel Scholarship Fund, and EdChoice!

In addition, due to the incremental EdChoice funding, our school operated at a small surplus for the first time! We plan to continue to reinvest in the school, and anticipate the school to operate at break-even, while focused on continuing to increase enrollment.

The parish and school staffs continue to perform in an outstanding manner. They continue to manage costs effectively, while delivering high quality ministries and strong educational outcomes for the children in our parish school. We are very fortunate to have a truly vibrant parish!

For FY2024, we reported a surplus and our balance sheet is in its strongest position in more than a decade. Our budget for FY2025 is at an operational break-even. Your Finance Council, along with the parish and school staffs, take very seriously our responsibility to be good stewards of your generosity. Thank you for your ongoing trust and support.

CC 3928 11.25.24 Monday