

October 19 Columbus Dispatch: Ohio Retirement Systems Seeking a Boost

The three largest Retirement Systems are eyeing the possibility of increasing the employer contribution from 14% to 18%.

The likelihood of increasing the employer contribution in the current political climate would seem to be a very heavy lift. Those receiving benefits from STRS and those paying into STRS may wish to consider that the ever expanding universal voucher scheme impacts their own retirement benefits.

The universal voucher scheme diverts a boatload of funds from the State Teachers Retirement System (STRS) because private school teachers don't contribute to the system.

The immediate impact of the universal voucher scheme will shift about a billion dollars from the public school districts to the private schools. Those involved in STRS may wish to help ramp up efforts to end the EdChoice voucher scheme via litigation.