

Jan Resseger: Ohio's Proposed Income Tax Cut for the Rich Would Impose a \$929 Million Property Tax Increase on Ohio's Homeowners and Farmers.

Relying heavily on data provided by Ohio's school finance guru Howard Fleeter, Jan Resseger shows how HB1 will increase property tax by nearly one billion dollars. This bill highlights legislative contempt for the Ohio Supreme Court's 26 year old ruling that the school funding formula relies too heavily on property tax. What effect would such a tax policy change on the Cupp-Patterson Fair Funding Plan and thus on Ohio school districts?

A perfect storm against school districts' finances is brewing—a billion dollars increase for vouchers (SB11), a billion dollars increase in property tax (HB1) and total control of K-12 education by the Governor (SB1 and HB12).

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