

Where Is The Outrage From Current And Retired Public School Educators And Administrators About The Impact Universal Vouchers (HB290) Will Have On The Public Retirement Systems?

Private school educators, of course, don't pay into public retirement systems. It is estimated that for every dollar public school districts spend, 12 cents ends up in the State Teachers Retirement System (STRS); an additional amount is paid into other public retirement systems. As money is transferred from the public school system to vouchers, retirement systems will receive less funds, which in turn will deplete ongoing financial resources and thus, reduce benefits to retirees.

It would seem that current and retired public school educators and administrators would be alarmed about the voucher issue on a personal basis. Although there are a plethora of reasons to oppose EdChoice vouchers, the impact on retirement benefits should not be ignored.

Time for action!